G. R. S. IX-5]

Previous references.

1916.

(Puzzai)

Later references.

File No. 686-16.

Serial Nos. 1-2.

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 1—2.

Part B for July 17.

SUBJECT.

Prayer of Mr. G. Venkatramaiah, Pleader, Bangalore City, for grant of enhanced interest on the sum of Rs 1000/- deposited by him for the benefit of the Sri Ramakrishna Math at Bangalore.

To, Mr. G. Venkatramaiah. No. 153. dt. 21. 7. 17

Declines to allow the enhanced rate of interest as prayed for by him in view of the fact that the G.O. re increased rate of interest was issued subsequent to the G.O. accepting his deposit.

W D 88—GPB—50,000—24-7-16

W.R. Appadurai.
Br. 1 . 8.8.

(1

G. R. S. 11] 1916-7

GENERAL AND REVENUE SECRETARIAT.

(Mug)

NOTES.

File No. 6 86-16

FILE HEADING.

Prayer of Mr. G. Venkataramaniah, Pleader, Bangalore city, for grant of enhanced interest on the sum of Rs 1000/- deposited by him for the benefit of the Sri Ramakrishna mutt at Bangalore —

From

Mr. G. Venkataramaniah, Pleader

No. Petn.	Dated 23-6-17	Received 25-6-17
Diary No. 2047 / 2067	Enclos. — Spare Copies.	Serial No. 1

BRIEF ABSTRACT OF LETTER.

Requests that, in view of the enhanced rates of interest on Govt. of India securities and Mysore Govt. savings Bank Fixed Deposits, interest at 5½ p.c or 5 p.c may be allowed on the sum of Rs 1000/- deposited by him with Govt. for the maintenance of the Swamiji of the Sri Ramakrishna mutt at Bangalore -

NOTES AND ORDERS.

G In G.O. no. 2404-7 / Mug 427-16-2 & 27-3-17 a permanent deposit of Rs 1000/- tendered by Mr. Venkataramaniah for the maintenance out of the interest accruing thereon of the Swamiji of the Sri Ramakrishna mutt at Bangalore was accepted

NOTES—First Sheet.

ND 1253—GPB—60,000—1 12-16—S.

Serial No.

and interest at 4% — being ½ p.c. in excess of that allowed by the Govt of India on their securities — was allowed thereon.

2. On the 2nd of the following month i.e., April, Govt raised the interest on fixed deposits in Savings Banks to 5 p.c. It may, perhaps, be ascertained from the Comptr's office whether the Govt of India also have enhanced the rate of interest on their securities.

Vide notfn No 6005 & F 232-16-1 dt 2/4/17

3. It is a point for consideration and orders whether the order of the Financial Deptt of 2nd April 17 raising the rate of interest to 5% can be made applicable to a permanent deposit accepted only a few days previous to the passing of the order. The Financial Secretary has recorded his opinion in some other connection that the present rise in the rate of interest is temporary and it should not affect past permanent endowments. It is a point for consideration whether this can be made strictly applicable to the case in point.

4 It may, perhaps, be ascertained from the Dy Comr whether the deposit was accepted before or after the passing of the order of 2nd April 1917.

Subd for orders.

NOTE—Contn. sheet.

29-6-17

3/7/17

13

2047

ND 1253—GPB—60,000—1 12-16—S.

G. R. S. III-2]

General and Revenue Secretariat.

File No. 686 of 1916.

Serial No.

A ruling in the matter of enhancing the rate of interest to 5 p.c. on deposits already accepted, of general application with regard to cases of the kind now under note, seems to be called for. Has the Fin' Branch been consulted?

(Seen) 30/6/17

This is a case which does not call for special treatment: the G.O accepting is dated previous to the issue of the order sanctioning increase ~~in the~~ of interest on deposits in Savings Bank. Draft an endorsement to this effect.

3/7/17

3.7.17

DIV

Draft endt. subd. pro appl

4/7/17

(Seen)

5/7/17

Subd. with a draft for approval & other orders

7th July 17

(Mr. Member)

Draft approved. I hope [illegible] are no cases in which we have reduced the rate of interest

138/11.7

NOTE—Contn. sheet.

11/7

12/7

2017

ND 1283—GPB—60,000—1 12-16—S.

III-2]

General and Revenue Secretariat.

File No. 686 of 1916.

Serial No.

There are no similar cases. May the dft be issued?

17/7/17 First Member

Submit for information

13/7/17

17/7 212 17.7.17

17/7 17/7

Issue - 17/7

2 No: 153 of 21.7.17, to Mr. G. Venkata Taramanaya, declines to allow the enhanced rate of interest as prayed for by him in view of the fact that the G.O. relating to the increased rate of interest was issued subsequent to the so accepting his discount

NOTE—Contn. sheet.

No. 47

19/6 19 17

SECTION New

FILE No. 686-16

SERIAL No. 1

GEN. VII

The Secretary (Emergency Offi

To the Govt of H H the Maharaja of

Respected Sir,

I am very thankful to you and the Govt

for having accepted my little contribution

Rs 1000 for the benefit of the wounded

Ramakrishna Math at Pirang at half

a p.c. in excess of the rate of interest allowed

by Govt of India on [illegible] securities at 7

6 per Govt pro No 94 [illegible] 427-16-2

2 Now the Govt of India have the interest

on its Security is

3 The Govt is pleased to

interest on Mysore Govt Savings Bank
deposits for a year from $3\frac{1}{8}$ p.c. to 5 p.c.
Govt's order dt 2-4-1917.

for the [illegible] of public at large.

As my fixed deposit is not for my use
and is likely to remain permanently with
the Govt I request you will be kind enough
to allow my fixed deposit of Rs [illegible] to carry
interest at $\frac{1}{2}$ p.c. more ; as Indian Security
is 5 !

5 If this is not acceptable to Govt, it
may be pleased to give [illegible] p.c.
so long as Mysore Govt Savings [illegible] fixed
deposits for a year [illegible] fetch 5 p.c. interest

I remain
Your obd servant
C. D. [illegible]

Bangalore
23 June 1917.

DIARY No. 2467

19 16 19 17

SECTION

FILE No.

D 3197

(7

16/22.6.17 Zo (S)

The Secretary (Financial)

To the Govt. of H. The Maharaja of Mysore

presents his

I am very thankful for you and the Govt

for having accepted my little contribution;

1000 for the benefit of the of Ramakrishna

Math at Bangalore at half per cent in

excess of the rate allowed by Govt. for

Indian on their securities in ind. as per Govt

pro No 2407-7 dated 4-7-16 & 19-7-16.

2 Now the Govt rate of interest on

its securities (in New Loans) is 5%

3 The Govt is pleased to enhance the

interest on subscription to 6%.

for a [illegible] from 3 1/8 p.c. to 5 p.c.
as per Govt pro [illegible] 232-16-18 dt 2-4-1917
for the benef public at large

4 As my said deposit is not for any year
and is likely to remain permanently with
I request you will be so kind as to
to allow my pension of Rs 1000 to
carry interest of 1/2 p.c. [illegible] of Govt of
India security i.e. 5 1/2.

5 If this is not acceptable, it
may be pleased to allow 5 p.c. as long
as my [illegible] Govt Savings Bank fixed deposits
for a year or two fetch 5 p.c. interest.

I remain
Your obed servt
[illegible]

Remarkable Ulsoor
1917

(9

S. VI—G/32]

SUBJECT Declines to allow enhanced rate of interest on the ~~fixed~~ charitable deposit of Rs 1000/- made by Mr. G. Venkataramaniah, pleader, for the maintenance of the Swamiji at the Sri Ramakrishna Math, at Bangalore.

Diary No. of letter replied to 2047

Section VII

File No. 686-16

Serial No. 2

GENERAL AND REVENUE SECRETARIAT,
(May)
, the 191

Endt. No. 153

Date of issue 21. 7. 1917

Signed by M. Sadasiva Rao

To

Mr. G. Venkataramaniah, Pleader,
Ramakrishna Vilas, Bangalore.

P.N.Z.

With reference to his petition of 23-6-17 requesting that, in view of the enhancement of the rate of interest ~~of~~ on Fixed Deposits in the Mysore Govt. Savings Banks, interest at 5 p.c. may be allowed on the charitable deposit of Rs 1000 tendered by him for the maintenance ~~out of the interest accruing thereon~~ of the Swamiji of the Sri Ramakrishna Math

over.

at Bangalore and accepted by Govt in their Proc 2064-7/Mag 427-16-2 & 27-3-17. He is informed that, as the order enhancing the rate of interest on fixed deposits was issued subsequent to the order accepting his deposit, his prayer cannot be granted.

Dy Secy
ICR
7 7 17
Joint Secretary
Mag. Dept